



METANOIA RATINGS

Empowering through transformation

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Registration No: 2014/093585/07 Vat Registration No: 47 10 27 57 12

Broad-Based Black Economic Empowerment Verification Certificate

CAREWORKS (PTY) LTD

B-BBEE Certificate Number:
QSE/2020/MET/C004

Registration No: 2003/024215/07
VAT No: 45 50 21 68 83
Physical Address: Block B1 Regent Square, Doncaster Road, Kenilworth, 7708

Verification standard applied: Codes of Good Practice on B-BBEE, Gazetted 6th May 2015
Issue of the rating applied: Section 9 (1) of the B-BBEE Act, (Act No.53 of 2003) as amended by Act 46 of 2013
Scorecard applied: Amended Qualifying Small Enterprise (QSE) Scorecard
Size of Enterprise: Between R10 Million and R50 Million annual turnover

Element	Weighting	Score
Ownership	25	16.63
Management Control	15	15.00
Skills Development	25 + 5	30.00
Enterprise and Supplier Development	30 + 3	31.00
Socio-Economic Development	5	5.00
Overall Score	100 + 8	97.63
Y.E.S Initiative	108 + 3	N/A
Financial Year end used:	29 February 2020	Discounting Applied: No

BEE Status level:	Level Two (2) B-BBEE Contributor
BEE procurement recognition level:	125.00%
Black Ownership:	13.52%
Black Woman Ownership:	13.52%
Black designated group:	00.00%
Black Youth:	00.00%
Black Disabled:	00.00%
Black Unemployed:	00.00%
Black People living in Rural areas:	00.00%
Black Military Veterans:	00.00%
Modified Flow-through Applied:	No
Exclusion principle used:	No
Empowering Supplier (Yes/ No):	Yes
Participated in Y.E.S Initiative:	No
Achieve Y.E.S Target and 2.5% Absorption:	No
Achieve 1.5 x Y.E.S Target and 5% Absorption:	No
Achieve Double Y.E.S Target and 5% Absorption:	No

Based on our verification work performed, we have no reason to believe that the B-BBEE status reflected on this certificate has not been calculated in all material respects, in accordance with the Amended Qualifying Small Enterprise Codes of Good Practice on Black Economic Empowerment Gazetted and Published on the 6th May 2015 in terms of Section 9 (1) of the Broad-Based Black Economic Empowerment Act, (Act No.53 of 2003) as amended by Act 46 of 2013. This certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than those who engaged us, for verification work, for this report, or for the conclusion we have reached.

B-BBEE Technical Signatory
Sergey Musungayi Mukongu Bashala
HDip (Banking); CAIB(SA); MDP (B-BBEE) Cum Laude

Date of Issue: 27 November 2020
Date of Re-Issue: N/A
Date of Expiry: 26 November 2021



BVA234

